

## **Insurance Reviews**

Insurance is generally one of the larger line item costs an Association can have. SJD & Associates has found that frequent insurance reviews not only educate the board members on relevant issues, but increases overall awareness about other business processes. SJD always performs a review of coverage for all new clients to ensure they are getting the best coverage and costs. During 2006, all but one review of new customers and those that have not had a change in more than 5 years, SJD uncovered several issues. Costs savings averaged 15% annually and in most cases coverage was doubled. This sometimes involved a switch to more competitive carriers but included getting rid of outdated or unnecessary coverage that are no longer needed. The insurance market has evolved significantly and the companies within that market have also changed. Ask you SJD representative how you can have your current policy reviewed.